

## 8 things to know about Medigap policies

1. You must have Medicare Part A and Part B.
2. If you have a Medicare Advantage Plan, you can apply for a Medigap policy, but make sure you can leave the Medicare Advantage Plan before your Medigap policy begins.
3. You pay the private insurance company a monthly premium for your Medigap policy in addition to the monthly Part B premium that you pay to Medicare.
4. A Medigap policy only covers one person. If you and your spouse both want Medigap coverage, you'll each have to buy separate policies.
5. You can buy a Medigap policy from any insurance company that's licensed in your state to sell one.
6. Any standardized Medigap policy is guaranteed renewable even if you have health problems. This means the insurance company can't cancel your Medigap policy as long as you pay the premium.
7. Some Medigap policies sold in the past cover prescription drugs, but Medigap policies sold after January 1, 2006 aren't allowed to include prescription drug coverage. If you want prescription drug coverage, you can join a Medicare Prescription Drug Plan (Part D).
8. It's illegal for anyone to sell you a Medigap policy if you have a Medicare Medical Savings Account (MSA) Plan.

### Christian Hy

474 Fairmount Avenue  
Jamestown, NY 14701  
(716) 289-8878  
Chris@greatlakesllc.us





## What is Medicare?

Medicare is a health benefits program for U.S. citizens or permanent residents who meet certain work history requirements

## Who's eligible?

- Age 65 or older
- Under age 65 with certain disabilities
  - All who get disability benefits from Social Security or certain disability benefits from the Railroad Retirement Board for 24 months.
- Individuals with Amyotrophic Lateral Sclerosis (ALS), often referred to as Lou Gehrig's Disease Individuals with end-stage renal disease (ESRD)

## Medigap

A Medicare Supplement Insurance (Medigap) policy, sold by private companies, can help pay some of the health care costs that Original Medicare doesn't cover, like copayments, coinsurance, and deductibles

## What is Original Medicare?

Original Medicare has two Parts  
– Part A and Part B.

- **Part A**  
Hospital, skilled nursing facility, hospice, and home health services
- **Part B**  
Professional services such as those provided by a doctor or non-physician professional, outpatient care, and other medical services. No maximum out of pocket expenses

- **Part C**  
Part C Medicare Advantage Health Plan Individuals who are entitled to benefits under Part A and enrolled under Part B are eligible to enroll in a Medicare Advantage plan.
  - Include an annual maximum out-of-pocket limit on total enrollee cost sharing (deductibles, coinsurance, and copayments) for Part A and Part B services
- **Part D**  
Prescription Drug Benefits Individuals who are entitled to benefits under Part A and/or enrolled under Part B are eligible for Part D prescription drug benefits